



ALKIONIDES UK – Final Accounts April 2023 - March 2024

Balance Sheet as at 31 March 2024

Assets	Note	31-Mar-24 £	31-Mar-23 £
Fixed Assets	1		
Household Items, original cost		0	1,262
Less Accumulated Depreciation		0	1,262
		<u>0</u>	<u>0</u>
Current Assets			
Inventory		693	245
Prepayments		0	500
Rent deposit		3,000	4,350
Cash at Bank and in hand	2	167,076	732,104
		<u>170,769</u>	<u>736,699</u>
Total Assets		<u>170,769</u>	<u>736,699</u>
Equity			
Current Year Earnings		(565,930)	257,888
Retained Earnings		736,699	478,811
Total Equity		<u>170,769</u>	<u>736,699</u>

As at 31 March 2024, funds of £nil (2023 - £92,181) were restricted for the purchase of a property.

As at 31 March 2024, funds of £2,306 (2023 - £nil) were restricted for individuals with special needs.

On 15 November 2023 Alkionides UK paid £875,000 for the acquisition of the Nest and £54,464 for property improvements on behalf of Alkionides (UK), an incorporated charity with the same charitable objects and under common control with Alkionides UK. The payment of these funds constitutes an unrestricted donation from Alkionides UK to Alkionides (UK).

On 1 April 2024, the charity transferred its trade and assets to Alkionides (UK), an incorporated entity with the same charitable objects. Consequently, the charity is no longer operating, is not a going concern and the financial statements have been prepared on the break up basis. Any future donations received by the charity will be transferred to Alkionides (UK).

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Income and Expenditure Statement

	Note	2023 - 2024 £	2022 - 2023 £
<u>Income:</u>			
Fundraising events	3	27,241	31,032
Donations	4	382,962	295,445
Membership subscriptions		10,365	10,415
Sale of Merchandise	5	3,892	1,469
Other	6	20,373	4,579
		444,833	342,940
<u>Expenditure:</u>			
Donation expense (New Nest)	7	929,464	
Nest running costs	7	44,938	44,449
Additional accommodation		3,195	13,810
Medical assistance & translation		20	500
Student grants		6,200	5,000
Special needs programme	7	3,695	7,089
Transport & Food		14,237	10,446
Other administrative costs	8	9,014	2,942
Depreciation		0	816
		1,010,763	85,052
Total UK Expenditure			
		(565,930)	257,888
Excess of Income over Expenditure			

ALKIONIDES UK**Notes to accounts**

	31 Mar 2024	31 Mar 2023
	£	£
<u>Fixed Assets</u>		
Household items, original cost		1,262
Depreciation - Audio visual and computer equipment		-288
Depreciation - Furniture and soft furnishings		-311
Depreciation – Household appliances		-663
<u>Total Fixed Assets</u>	0	0
<u>Cash at Bank and in hand</u>		
Barclays Business Banking Current	11,713	98,238
Birmingham & Midlands	6,047	16,516
Hampshire Trust Bank	0	88,055
Lloyds Business (UK)	145,104	441,447
United Trust Bank Charity 1yr bond	0	87,005
Petty cash EUR	3,520	282
Petty cash GBP	692	561
PayPal	0	0
<u>Total Cash at Bank and in hand</u>	167,076	732,104
<u>Fundraising events: (net proceeds)</u>		
Dinner dance (raffle tickets) / Other raffles	15,458	40
Cultural & other daytime events		7,415
Personal & Virtual sponsored challenges	1,133	1,705
Sponsored Events	4,040	7,016
Christmas Bazaar, Kourabiedes	1,639	
Bluebird Sessions and other young events		495
90s night	50	686
Birthday fundraisers	1,821	175
Birmingham fundraisers	3,100	13,500
<u>Event income</u>	27,241	31,032
<u>Donations</u>		
Unrestricted donations		
Memorial donations	10,252	12,852
Capital Group (unrestricted)	79,426	83,382
The A. G. Leventis foundation	49,574	10,000
REO Stakis Charitable Foundation		15,000
Ayia Napa Hotels & Christos Lazari Foundation	5,085	3,000
Other major benefactors	62,096	41,138
Other unrestricted donations	31,930	29,542
<u>Total unrestricted donations</u>	238,362	194,914
Restricted donations	£	£
REO Stakis Charitable Foundation	100,000	12,852
Capital Group		83,382
Keith Coombs Trust (special needs)	6,000	10,000
House Purchase	38,600	15,000
Other restricted donations		3,000
<u>Total restricted donations</u>	144,600	41,138
<u>Total donations</u>	383,962	295,445

All the funds from these restricted donations are being used in accordance with their intended use.

ALKIONIDES UK**Notes to accounts continued**

	31 Mar 2024	31 Mar 2023
<u>Membership & Merchandise</u>	£	£
Memberships	695	560
Sustaining membership	9,670	9,855
Sale of Merchandise – Marie’s book	3,153	
Sale of Merchandise - tea towels & aprons	470	220
Sale of Kourabiedes and Melmakarona	130	986
Sale of Merchandise - cards, bags and other books	139	263
<u>Sub-total</u>	14,257	11,884
<u>Other Income</u>		
Other donations	30	44
Interest on deposits	1,675	1,591
Tax reclaimed via Gift Aid	18,668	2,944
<u>Total other income</u>	20,373	4,579
<u>Financial Assistance:</u>		
Nest		
Nest rent	30,000	36,000
Utility bills (Gas & Electricity)	6,163	4,032
Council Tax	2,525	2,715
Water	845	850
Cleaning	624	
Telephone, Internet and Cyprus TV	818	852
Repairs & maintenance	3,964	
Donation to Charitable Company (New Nest)	929,464	
Nest total	974,402	44,449
Other Accommodation	3,195	13,810
Medical assistance & translation	20	500
Student grants	6,200	5,000
Special needs outings and other help	3,695	7,089
Transport	4,907	3,864
Food & Living expenses	9,330	6,582
<u>Total Financial Assistance</u>	27,347	36,845
<u>Other Expenditure</u>		
Event costs (hall hire, catering, etc.)	4,295	1,185
Insurance	1,350	269
Accounting	1,033	292
Legal costs (house purchase)	1,450	
Bank charges	62	302
Other expenses	779	894
Awards	45	
<u>Total other expenditure</u>	9,014	2,942